

# SECTION 27 STATEMENT

## VENDORS DEPOSIT STATEMENT TO THE PURCHASER PURSUANT TO SECTION 27 OF THE SALE OF LAND ACT, 1962.

**VENDOR:**

**PROPERTY:**

1. The Property is subject to Mortgage(s), particulars of which are as follows:
  - (a) Mortgagee(s):....  
of:..
  - (b) Amount secured \$.....  
Instalments \$..... per.....  
Amount required to discharge the Mortgage \$.....  
(THIS AMOUNT INCLUDES OUTSTANDING RATES, TAXES OR CHARGES DUE TO ANY STATUTORY BODY, OR OTHER CHARGE FOR MONEY'S OWING)
  - (c) Rate of interest payable .....% p.a.  
Default rate .....% p.a.
  - (d) Due date of repayment of Mortgage(s): ...../...../2  
(UNLESS THE MORTGAGE DEMANDS EARLY REPAYMENT UPON BREACH OF ITS CONDITIONS.)
  - (e) The Mortgage does \*does not provide for further advances \*as follows:  
.....
  - (f) The Vendor is not in default under the Mortgage.
  - (g) The Mortgagee has not consented to the Purchaser assuming the Vendor's obligations under the Mortgage.
2. There is no Caveat lodged against the title to the Property under the Transfer of Land Act, 1958.

DATE OF VENDOR'S STATEMENT ...../...../200

SIGNATURE OF VENDOR(S) .....

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### ACKNOWLEDGMENT OF RECEIPT OF VENDOR'S SECTION 27 STATEMENT

The Purchaser HEREBY ACKNOWLEDGES receipt of a copy of this Statement.

DATE OF RECEIPT ...../...../200

SIGNATURE OF PURCHASER(S) .....

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### RELEASE OF THE DEPOSIT BY THE PURCHASER(S)

1. The Purchaser HEREBY ACKNOWLEDGES that:
  - A. The particulars provided by the Vendors in this Statement are accurate.
  - B. The particulars given indicate that the purchase price is sufficient to discharge all Mortgages over the property.
  - C. The Contract is not subject to any condition enuring for the benefit of the Purchaser.
2. The Purchaser FURTHER ACKNOWLEDGES that he has received satisfactory answers to Requisitions on Title or is otherwise deemed to have accepted title.

DATE OF PURCHASER'S RELEASE ...../...../200

SIGNATURE OF PURCHASER(S) .....